



EDCO Federal Credit Union
73rd Annual Meeting
February 6, 2010
Making A Difference Together



Schmidt & Associates, Inc.

Certified Public Accountants

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Board of Directors
EDCO Federal Credit Union
Lorain, Ohio

We have completed the 2009 Annual Comprehensive Audit of EDCO Federal Credit Union for the year ending May 31, 2009.

The audit provides us with the ability to state that management's financial statements represent fairly the financial condition of EDCO Federal Credit Union in all material respects. We were able to provide an opinion on the financial statements with no qualifications. This is the highest opinion a certified public accounting firm can issue. The financial statements presented in this report are the representation of management. If you would like a copy of the certified audit you can receive one by sending a written request to:

Schmidt & Associates, Inc.
Certified Public Accountants
P O Box 2588
Columbus, Ohio 43216

Very Truly Yours;

Michael J. Schmidt, CFE, CPA
Schmidt & Associates, Inc.